

Report of Revenues and Expenditures of Government Funds Fiscal Year 2009 As of September 30, 2008

Purpose

This report provides summary information on revenue, expenditures, and budget balance for primary City funds, including General Government, Transportation, and Utilities. It is presented to the public and the Mayor and City Council on a quarterly basis to represent recent financial activity and the current status of the City's financial condition.

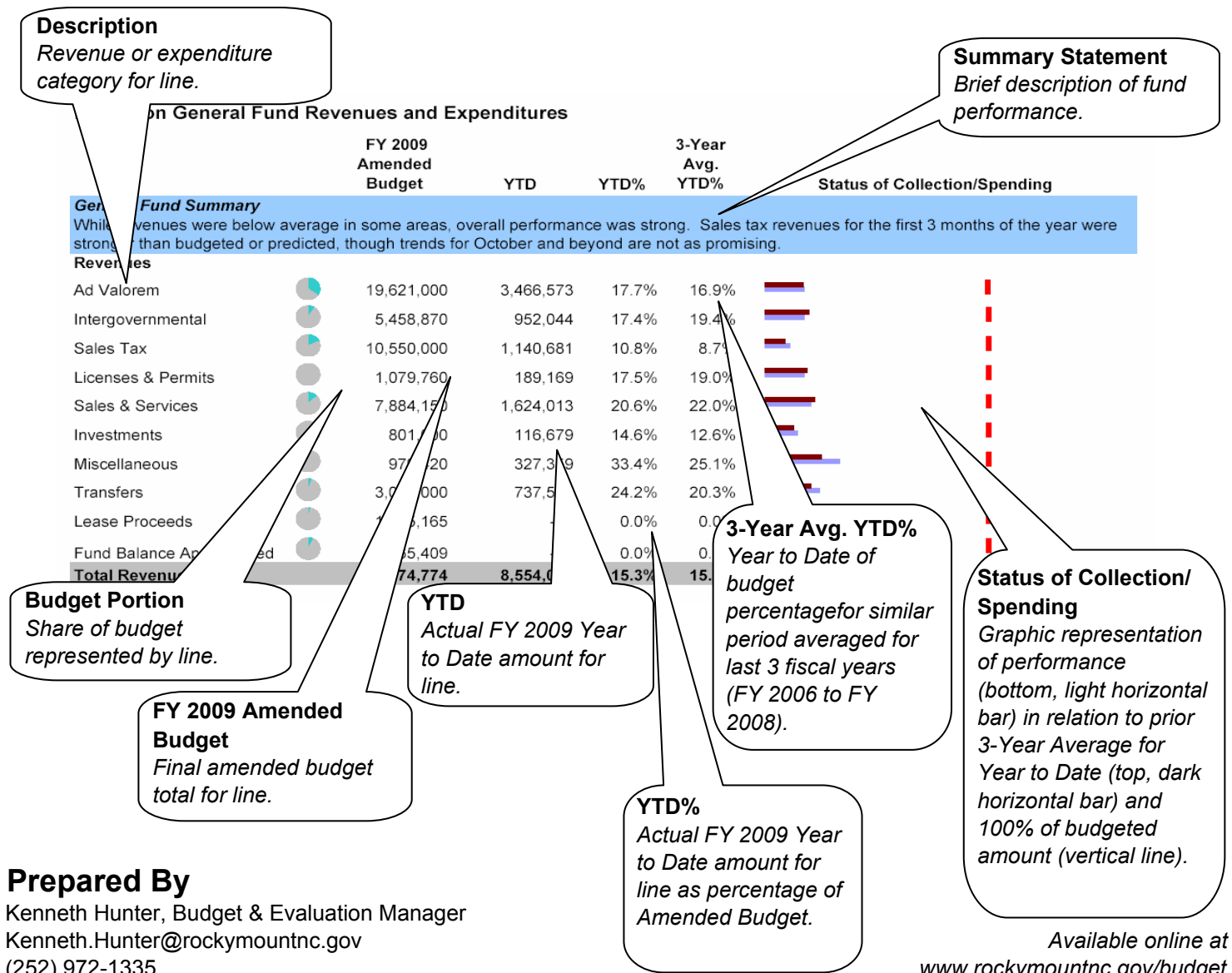
Source of Information

Information in this report is summarized from the General Ledger of the City, as entered in our financial management system.

































































































Timeframe

This report includes information for specific funds budgeted in Fiscal Year 2009.

Guide to Reading Report Information



Report on General Fund Revenues and Expenditures

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending	
General Fund Summary							
While revenues were below average in some areas, overall performance was strong. Sales tax revenues for the first 3 months of the year were stronger than budgeted or predicted, though trends for October and beyond are not as promising.							
Revenues							
Ad Valorem		19,621,000	3,466,573	17.7%	16.9%		
Intergovernmental		5,458,870	952,044	17.4%	19.4%		
Sales Tax		10,550,000	1,140,681	10.8%	8.7%		
Licenses & Permits		1,079,760	189,169	17.5%	19.0%		
Sales & Services		7,884,150	1,624,013	20.6%	22.0%		
Investments		801,000	116,679	14.6%	12.6%		
Miscellaneous		979,420	327,359	33.4%	25.1%		
Transfers		3,050,000	737,500	24.2%	20.3%		
Lease Proceeds		1,985,165	-	0.0%	0.0%		
Fund Balance Appropriated		4,365,409	-	0.0%	0.0%		
Total Revenue		55,774,774	8,554,018	15.3%	15.9%		
Expenditures by Department							
Mayor & City Council		2,346,995	422,566	18.0%	18.8%		
City Clerk		242,060	41,761	17.3%	21.5%		
City Manager		900,734	177,786	19.7%	22.1%		
Human Resources		2,268,650	207,692	9.2%	20.2%		
Human Relations		272,300	51,658	19.0%	21.9%		
Finance		2,840,591	254,012	8.9%	30.6%		
Police		12,927,530	3,009,299	23.3%	22.5%		
Fire		9,997,172	2,269,758	22.7%	22.3%		
Public Works		12,613,251	2,218,090	17.6%	17.9%		
Engineering		1,217,800	188,902	15.5%	19.7%		
Parks & Recreation		8,459,011	2,346,948	27.7%	27.8%		
Planning/Community Dev.		1,688,680	332,789	19.7%	21.8%		
Total Expenditures		55,774,774	11,521,260	20.7%	22.6%		
Balance - Revenues Over Expenditures			(2,967,242)				
Expenditures by Category							
Salaries & Wages		30,268,030	6,680,272	22.1%	22.8%		
Employee Benefits		8,759,090	2,222,506	25.4%	24.2%		
Professional Services		473,300	41,485	8.8%	17.6%		
Operating Costs		6,254,124	1,105,719	17.7%	23.8%		
Debt Service		3,471,240	1,172,665	33.8%	34.6%		
Capital Equipment		4,310,761	298,614	6.9%	10.2%		
Transfers		358,310	-	0.0%	6.8%		
Other		1,879,919	-	0.0%	0.0%		
Total Expenditures		55,774,774	11,521,260	20.7%	22.6%		

Report on General Capital, Powell Bill, and Public Utility Funds

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
General Capital Fund						
Summary						
Revenues are lower than average because of timing issues regarding revenue sources and internal adjustments.						
General Revenues		1,324,000	370,776	28.0%	46.2%	
Lease Proceeds		1,585,000	-	0.0%	0.0%	
Fund Balance Appropriated		694,820	-	0.0%	0.0%	
Total Revenues		3,603,820	370,776	10.3%	43.7%	
Total Expenditures		3,603,820	342,240	9.5%	22.9%	
<i>Balance - Revenues Over Expenditures</i>			28,536			

Powell Bill Fund

Summary						
The state allocation was below budget level due to low State fuel tax collections. Spending reductions have already been identified.						
Powell Bill Allocation		2,025,000	1,922,645	94.9%	102.0%	
Other Revenue		335,130	(107,559)	-32.1%	N/A	
Fund Balance Appropriated		2,228,348	-	0.0%	0.0%	
Total Revenues		4,588,478	1,815,086	39.6%	60.4%	
Total Expenditures		4,588,478	601,162	13.1%	42.8%	
<i>Balance - Revenues Over Expenditures</i>			1,213,924			

Electric Fund

Summary						
Utility sales and expenditures for operations and capital are on par with past average performance for the First Quarter.						
Utility Sales		82,460,000	24,697,908	30.0%	30.1%	
Other Revenue		4,802,196	419,229	8.7%	14.0%	
Fund Balance Appropriated		1,537,678	-	0.0%	0.0%	
Total Revenues		88,799,874	25,117,138	28.3%	29.5%	
Energy Purchase		66,000,000	13,189,429	20.0%	19.9%	
Operating		11,971,399	2,604,329	21.8%	24.1%	
Non-Operating		3,760,260	814,944	21.7%	20.8%	
Capital		7,068,215	568,210	8.0%	21.4%	
Total Expenditures		88,799,874	17,176,912	19.3%	20.5%	
<i>Balance - Revenues Over Expenditures</i>			7,940,225			

Gas Fund

Summary						
Utility sales are slightly above average, while early capital purchases reflects higher than average spending for the First Quarter.						
Utility Sales		29,485,000	2,701,435	9.2%	8.9%	
Other Revenue		412,000	53,592	13.0%	10.0%	
Fund Balance Appropriated		840,630	-	0.0%	0.0%	
Total Revenues		30,737,630	2,755,027	9.0%	8.9%	
Energy Purchase		23,275,000	1,739,813	7.5%	7.5%	
Operating		4,371,800	918,077	21.0%	25.0%	
Non-Operating		1,583,200	319,787	20.2%	20.7%	
Capital		1,507,630	354,252	23.5%	7.2%	
Total Expenditures		30,737,630	3,331,929	10.8%	10.3%	
<i>Balance - Revenues Over Expenditures</i>			(576,902)			

Report on Water Resources and Stormwater Management Funds

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
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Water Fund

Summary

While sales are closer to target for the current year than last year, they are still significantly below the past 3-year average, an indication of reductions in customer usage. Increases in operating spending due to chemical costs have been offset by reductions in capital.

Utility Sales		10,617,000	2,633,505	24.8%	27.9%		
Other Revenue		1,063,890	168,587	15.8%	20.6%		
Fund Balance Appropriated		403,179	-	0.0%	0.0%		
Total Revenues		12,084,069	2,802,092	23.2%	27.3%		
Operating		7,709,260	2,077,267	26.9%	23.9%		
Non-Operating		1,957,660	259,737	13.3%	18.8%		
Capital		2,417,149	70,328	2.9%	14.8%		
Total Expenditures		12,084,069	2,407,332	19.9%	21.7%		

Balance - Revenues Over Expenditures

394,760

Sewer Fund

Summary

Utility sales are close to prior performance though need improvement in order to ensure a balanced end of year. Significant capital spending related to annexation projects will take place in the second half of FY 2009.

Utility Sales		11,004,000	2,658,217	24.2%	25.8%		
Other Revenue		4,798,000	63,345	1.3%	3.5%		
Fund Balance Appropriated		754,690	-	0.0%	0.0%		
Total Revenues		16,556,690	2,721,562	16.4%	22.9%		
Operating		8,117,890	1,939,485	23.9%	23.7%		
Non-Operating		2,497,570	155,899	6.2%	9.8%		
Capital		5,941,230	273,154	4.6%	23.3%		
Total Expenditures		16,556,690	2,368,537	14.3%	21.8%		

Balance - Revenues Over Expenditures

353,025

Stormwater Fund

Summary

Utility sales are in slightly below budget projections, while expenditures are constrained at a pace below normal.

Utility Sales		3,050,000	715,533	23.5%	24.9%		
Other Revenue		1,350,000	318,724	23.6%	58.9%		
Fund Balance Appropriated		716,948	-	0.0%	0.0%		
Total Revenues		5,116,948	1,034,257	20.2%	27.3%		
Operating		2,919,500	510,474	17.5%	21.4%		
Non-Operating		307,850	70,817	23.0%	20.1%		
Capital		1,889,598	299,572	15.9%	12.4%		
Total Expenditures		5,116,948	880,864	17.2%	20.0%		

Balance - Revenues Over Expenditures

153,393

Community Reinvestment Initiatives

Summary

Active community reinvestment projects will invest more than \$16 million in local improvements, with \$2.4 million in general govt. support.

General Govt. Contribution	2,405,580	361,082	15.0%
Utilities Contribution	638,840	109,873	17.2%
Intergovernmental	11,578,594	(1,325,329)	-11.4%
Section 108 Loan	1,800,000	1,800,000	100.0%
Total Revenues	16,423,014	945,625	5.8%
Neighborhood Development	7,310,400	428,135	5.9%
Downtown Development	7,858,474	399,258	5.1%
Business Development	1,254,140	118,233	9.4%
Total Expenditures	16,423,014	945,625	5.8%